

RIBBLE VALLEY BOROUGH COUNCIL REPORT TO HEALTH AND HOUSING COMMITTEE

DECISION

meeting date: 18 JANUARY 2024
title: REVISED CAPITAL PROGRAMME 2023/24
submitted by: DIRECTOR OF RESOURCES
principal author: LAWSON ODDIE

1 PURPOSE

- 1.1 To approve the 2023/24 revised estimate for this Committee's capital programme.
- 1.2 Relevance to the Council's ambitions and priorities:
- Community Objectives – none identified.
 - Corporate Priorities – to continue to be a well-managed council, providing efficient services based on identified customer needs.
 - Other Considerations – none identified.

2 CAPITAL PROGRAMME 2023/24 BACKGROUND

- 2.1 There were 7 capital schemes that were originally approved for this committee totalling £2,860,440 (including budget and schemes moved from 2022/23). These were approved by the Policy and Finance Committee and Full Council at their meetings in February 2023 and March 2023 respectively.
- 2.2 At the 2022/23 year-end, it was identified that there were 7 schemes that had not been completed. The balance of budget for these schemes was £1,006,190, and the transfer of this budget to the 2023/24 financial year is known as slippage and was approved by this committee at the meeting held on 8 June 2023.
- 2.3 Furthermore, there has been additional budget of £34,290 approved for an existing scheme due to additional government funding being received (Disabled Facility Grants).
- 2.4 As a result of the above, the total approved budget for this Committee's capital programme of 10 schemes is £3,900,920. This is provided in detail at Annex 1.

3 REVISING THE 2023/24 CAPITAL PROGRAMME

- 3.1 We have now discussed each of the schemes in the capital programme with budget holders and revised the programme to reflect progress on the schemes and estimated full year expenditure. Following this review, the proposed revised 2023/24 capital programme for this committee is £1,243,830 for 9 schemes.
- 3.2 The reduction of £2,657,090 in the revised capital programme can be accounted for as follows:

Element	£
Current Total Approved Budget	3,900,920
Less Budget Moved to 2024/25	-2,652,580
Adjustments Needed Due to Scheme Savings/Changes/Increased Costs	-4,510
Resulting Proposed Revised Estimate	1,243,830

3.3 Detailed below is a summary of the position on the schemes that are recommended for moving to the 2024/25 financial year.

Scheme	Latest Position Resulting in Transfer of Scheme to 2024/25	Budget Being Moved to 2024/25 £
AHLON: Affordable Housing - Longridge	Although an agreement has been drafted with Onward to deliver affordable units, it is unlikely that any money will be spent before the end of the 2023/24 financial year	1,625,950
DISCP: Disabled Facilities Grants	Large number of schemes have been progressed, but further spend depends on Occupational Therapist referrals. Adaptations that are not dependant on an Occupational Therapist referral are being promoted again, albeit they are much lower in value. It is highly unlikely that all of the available funds would be spent in the 2023/24 financial year, so it is proposed that £517,430 is moved at this stage to the 2024/25 financial year, leaving £683,610 in the 2023/24 financial year.	517,430
EQSOS: Assisted Purchase Scheme	There has been uncertainty around this scheme for some time, with legal clarification sought on proposals. As a result, it is unlikely that the scheme will go ahead in the 2023/24 financial year, hence the request to move the budget to the 2024/25 financial year. A report on this is also included elsewhere on the agenda.	297,130
LANGR: Landlord/Tenant Grants	In the current climate, with interest rates as they are, and further legislation to give tenants added protections, the take up of the scheme has been poor. As a result, it is proposed to move a large proportion of the current approved budget for 2023/24 to the 2024/25 financial year. This will leave £54,640 in the 2023/24 financial year to fund any applications that may materialise.	112,490
TEMPH: Temporary Housing Scheme	Offers have been accepted for two properties, one in Longridge and one in Clitheroe. The legal section is currently progressing the purchase. Whilst purchase of the properties is budgeted to be completed in the 2023/24 financial, the remaining budget is proposed to be moved to the 2024/25 financial year to fund any works that are then needed on the purchased properties to make them fit for purpose.	99,580
		2,652,580

3.4 Schemes where adjustments to the budget are needed at the Revised Estimate are summarised below:

Scheme	Reasons for Adjustments	Adjustment in 2023/24 for Revised Estimate £
JROOF: Joiners arms Roof Renewal	There has been a small overspend compared to the approved budget, but the scheme is now completed.	480
PVEYC: Replacement of Dog Warden Van PE64 EYC	The scheme is now completed resulting in the underspend shown.	-2,770
PVFJP: Replacement of Pest Control Van PK13 FJP	The scheme is now completed resulting in the underspend shown.	-2,220
		-4,510

3.5 Annex 1 shows the full capital programme by scheme, including the budget and expenditure to date. The summary position is shown below.

Original Estimate 2023/24 £	Budget Moved from 2022/23 £	Slippage from 2022/23 £	Additional Approvals 2023/24 £	Total Approved Budget 2023/24 £	Revised Estimate 2023/24 £	Budget Moved to 2024/25 £	Actual Expenditure including commitments as at end of December 2023 £
747,580	2,112,860	1,006,190	34,290	3,900,920	1,243,830	2,652,580	533,787

3.3 At the end of December 2023 £533,787 had been spent or committed. This is 42.9% of the revised capital programme for this Committee.

4 CONCLUSION

4.3 The proposed revised estimate for this committee's 2023/24 capital programme is £1,243,830, which is a £2,657,090 reduction from the previously approved capital budget.

4.4 It is recommended that budgets totalling £2,652,580, on five schemes are moved to the 2024/25 financial year.

4.5 At the end of December 2023 £533,787 had been spent or committed. This is 42.9% of the revised capital programme for this Committee.

5 RISK ASSESSMENT

4.1 The approval of this report may have the following implications:

- Resources – Approval of the revised capital programme will see a decrease of £510,800 in the level of financing resources needed within the 2023/24 financial year. £440,170 of these resources will be transferred to 2024/25 to finance the capital scheme budgets moved to that year.
- Technical, Environmental and Legal – None.
- Political – None.

- Reputation – Sound financial planning for known capital commitments safeguards the reputation of the Council.
- Equality and Diversity – Equality and Diversity issues are considered as part of the capital bid process.

6 RECOMMENDED THAT COMMITTEE

- 6.1 Approve the 2023/24 revised estimate of £1,243,830 for this Committee's capital programme, as set out in Annex 1.
- 6.2 Approve the move of the capital scheme budgets shown at paragraph 3.3 from 2023/24 to 2024/25.

HEAD OF FINANCIAL SERVICES

DIRECTOR OF RESOURCES
AND DEPUTY CHIEF EXECUTIVE

HH3-24/LO/AC

10 January 2024

For further background information please ask for Lawson Oddie.

BACKGROUND PAPERS – None

ANNEX 1

HEALTH AND HOUSING COMMITTEE – REVISED CAPITAL PROGRAMME 2023/24

Cost Centre	Scheme	Original Estimate 2023/24 £	Budget Moved from 2022/23 £	Slippage from 2022/23 £	Additional Approvals 2023/24 £	Total Approved Budget 2023/24 £	Revised Estimate 2023/24 £	Budget Moved to 2024/25 £	Actual Expenditure including commitments as at end of December 2023 £
AHLON	Affordable Housing - Longridge		1,625,950			1,625,950	0	1,625,950	0
CLIAH	Clitheroe Affordable Housing Scheme			8,370		8,370	8,370	0	0
DISCP	Disabled Facilities Grants	393,000		773,750	34,290	1,201,040	683,610	517,430	401,492
EQSOS	Assisted Purchase Scheme		422,130			422,130	125,000	297,130	0
FTBGR	First Time Buyers Grants			92,330		92,330	92,330	0	52,517
JROOF	Joiners Arms Roof Renewal			6,410		6,410	6,890	0	6,888
LANGR	Landlord/Tenant Grants	50,000		117,130		167,130	54,640	112,490	4,639
PVEYC	Replacement of Dog Warden Van PE64 EYC		32,500	4,100		36,600	33,830	0	33,831
PVFJP	Replacement of Pest Control Van PK13 FJP		32,280	4,100		36,380	34,160	0	34,157
TEMPH	Temporary Housing Scheme	304,580				304,580	205,000	99,580	263
Total Health and Housing Committee		747,580	2,112,860	1,006,190	34,290	3,900,920	1,243,830	2,652,580	533,787